

BIG PLAINS WATER SPECIAL SERVICE DISTRICT

RESOLUTION NO. BPW-R-2024-09

A RESOLUTION ADOPTING FISCAL YEAR 2025 ANNUAL BUDGET, AMENDING FISCAL YEAR 2024 ANNUAL BUDGET, AND APPROVING FISCAL YEAR 2025 ENTERPRISE FUND BALANCE TRANSFER

WHEREAS, the Big Plains Water Special Service District (“District”) is required to adopt an annual budget for the District’s funds pursuant to the Utah Code Annotated 17B-1-614 (the “Code”); and

WHEREAS, the District is authorized to amend the annual budget pursuant to the Act; and,

WHEREAS, the District has complied with the Code’s provisions by adopting a tentative budget for the Fiscal Year 2025 Annual Budget on May 15, 2024; and

WHEREAS, the District has presented a proposed amendment to the Fiscal Year 2024 Annual Budget; and

WHEREAS, the District has presented a proposed Enterprise Fund Balance Transfer of Funds in the Fiscal Year 2025 Annual Budget; and

WHEREAS, the District Board held a public hearing on June 19, 2024 to receive comment on the tentative Fiscal Year 2025 Annual Budget, the proposed amendments to the Fiscal Year 2024 Annual Budget, and the Enterprise Fund Balance Transfer of Funds for Fiscal Year 2025 Annual Budget; and

WHEREAS, all interested persons in attendance at the public hearing were given an opportunity to be heard; and

NOW, THEREFORE, at a meeting of the District Board duly called, noticed and held on the 19th day of June 2024, and upon motion duly made and seconded:


BE IT RESOLVED AS FOLLOWS:

The Fiscal Year 2024 Annual Budget is hereby amended, the Fiscal Year 2025 Annual Budget is hereby adopted, and the Fund Balance Transfer of Funds for Fiscal Year 2025 Annual Budget is approved, as set forth in the attached exhibit as provided by Utah Code Annotated 17B-1-614. This resolution shall take effect upon passage and posting as required by law.

RESOLVED this 19th day of June 2024.

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BIG PLAINS WATER SPECIAL SERVICE DISTRICT



Michael Farrar, Chairman

ATTEST:



Jenna Vizcardo, Recorder

	AYE	NAY	ABSTAIN	ABSENT
Chairman Michael Farrar	<u>Aye/Yes</u>	_____	_____	_____
Board Member Harold Merritt	<u>Aye/Yes</u>	_____	_____	_____
Board Member Ross Gregerson	<u>Aye/Yes</u>	_____	_____	_____
Board Member Matt Politte	<u>Aye/Yes</u>	_____	_____	_____
Board Member Kevin Sair	<u>Aye/Yes</u>	_____	_____	_____



Big Plains Water & Sewer Special Service District

Budget Hearing June 19, 2024

	2021	2022	2023	FY2024 Original	FY2024 Budget	FY 2025
51 BIG PLAINS WATER AND SEWER SPECIAL SERVICE DISTRICT	Actual	Actual	Actual	Budget	Amended	Tentative Budget
Income or Expense						
Income From Operations:						
Operating Income						
5140 Water Sales	313,612	367,516	305,626	399,600	361,600	442,400
5150 Water Standby Fees	50,993	42,654	33,417	34,840	36,300	33,000
5310 Connection Fees	24,153	5,173	6,630	9,000	9,000	6,700
5410 Late Penalties and Fees	333	1,323	3,119	5,000	5,000	3,000
5490 Other Operating Income	42,021	6,133	92,887	2,250	2,250	2,250
Total Operating Income	431,112	422,799	441,679	450,690	414,150	487,350
Operating Expense						
6010 Clerical Contractor Labor	10002	-5660	0	0	300	300
6011 Town Interlocal Agreement Costs	0	2,978	9,285	41,587	44,350	60,000
6013 Water Salaries and Wages	51,487	56,247	43,770	0	18,065	75,000
6014 Water Benefits	32,546	22,257	19,013	0	6,000	25,000
6021 Public Postings	392	25	0	400	0	0
6023 Travel	745	324	288	800	800	500
6024 Training	650	0	295	700	1,200	1,200
6025 Books/Subscriptions/Memberships	1337	2,609	2,762	2,800	2,800	2,800
6030 Admin Supplies and Expenses	5,214	4,351	6,801	5,000	5,000	5,000
6032 Postage	346	642	8	200	200	200
6035 Bank Service Charges	552	63	25	100	100	100
6036 Bad Debt	0	222	0	0	0	0
6040 Professional Service	28,575	-17,021	12,699	7,500	25,000	15,000
6043 Accounting & Audit Fees	5,700	19,800	13,200	12,000	16,100	20,000
6044 Water Testing	5,155	7,966	9,894	8,000	8,000	10,000
6045 Legal Fees	1,460	3,060	15,788	7,500	35,000	16,000
6050 System Maintenance and Repairs	25,680	269	15,146	7,500	10,000	10,000
6051 System Equipment	0	11,361	11,866	11,100	11,000	12,000

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Budget Hearing June 19, 2024

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51 BIG PLAINS WATER AND SEWER SPECIAL SERVICE DISTRICT	Actual	Actual	Actual	Budget	Amended	Tentative Budget
6052 Well Maintenance and Repairs	0	670	58,997	7,500	22,000	20,000
6053 Tank Maintenance and Repairs	3,000	85	1,260	14,000	1,000	11,000
6060 Equipment Costs Other than Fuel	2,783	1,087	5,672	4,000	9,000	10,000
6061 Equipment Fuel	2,134	2,672	6,100	5,000	2,000	6,000
6067 Utilities	15,380	22,779	18,925	24,200	24,200	18,000
6068 Telephone & Internet	152	0	0	0	1,500	1500
6070 Insurance	5,910	2,890	6,501	6,600	6,600	7,000
6095 Depreciation Expense	135,064	135,064	125,868	143,301	145,000	145,000
Total Operating Expense	334,264	274,740	384,163	309,788	395,215	471,600
Total Income From Operations:	96,848	148,059	57,516	140,902	18,935	15,750
Non-Operating Items:						
Non-Operating Income						
5510 Grants	403,059	0	206,565	0	0	0
5520 Impact Fees	80,099	135,976	34,894	120,000	60,000	60,000
5610 Interest Income	237	726	7,204	7,800	7,800	9,000
5690 Sundry Revenue	1221	0	(29)	100	100	100
Total Non-operating income	484,616	136,702	248,634	127,900	67,900	69,100
Non-Operating Expense						
6080 Interest Expense	93,152	107,887	78,353	87,110	87,110	83,110
Total Non-Operating Expense	93,152	107,887	78,353	87,110	87,110	83,110
Total Non-Operating Items:	391,464	28,815	170,281	40,790	-19,210	-14,010
Total Income or Expense Before Debt Service	488,312	176,874	227,797	181,692	-275	1,740
Debt Service						

Big Plains Water & Sewer Special Service District

Budget Hearing June 19, 2024

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	Actual	Actual	Actual	Budget	Amended	Tentative
51 BIG PLAINS WATER AND SEWER SPECIAL SERVICE DISTRICT						Budget
Debt Service-Principal-2013 Water Bond				85,000	85,000	85000
Debt Service-Principal-2014A Water Bond				37,950	37,950	39300
Debt Service-Principal-2014B Water Bond				4,480	4,480	4663
Debt Service-Principal-Aquifer Study				0	0	
Debt Service-Principal-Well 59				4,000	4,000	4000
Debt Service-Principal-Canaan Springs				11,000	11,000	11000
Less Depreciation				-143,301	-145,000	-145000
Total Additional Debt Service	0	0	0		-2,570	-1,037
				-871		
Total Income or Expense After Debt Service	0	0	0	\$182,563	\$2,295	\$2,777
Capital Projects						
Truck						
Canaan Springs Rehab						
Canaan Springs Cedar Point Line						
Total Capital Projects					0	0
				0		
Total Income or Expense				\$182,563	\$2,295	\$2,777

Account 6011 Town Interlocal Agreement Costs (Enterprise Fund Transfer)

Personnel Cost	\$ 57,384.00
Office Supplies	120.00
Telephone	575.00
Internet	228.00
Zoom Recordings	218.00
Website	1,475.00
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Total Transfer from Enterprise Fund to General Fund	<u>\$ 60,000.00</u>